

Extraordinary Finance Committee Meeting Minutes

Attendees:

Cllr. R Hunt, Cllr. C Volrath,
Cllr. K Reid , Clerk J Chen and 1 member of public

Absent:

None

Meeting Started on: January 12th, 2025 07:36PM

Meeting Ended on: January 12th, 2025, 8:23PM

Held on/at: Zoom Meeting

<https://zoom.us/j/93826150225>

Meeting Chaired by: Cllr. K Reid

1. Welcome and introduction

Cllr. K Reid welcomed all attended the meeting

2. To accept apologies for absence

None

3. To receive Declarations of Interest under the Council's Code of Conduct

None

Correction the date of Agenda of FCM meeting from Tuesday to Monday, the date 12th Jan 2026

4. To approve the minutes of

- a. FCM on 3rd December 2025

It's resolved to approve the minutes unanimously.

- b. EFCM on 16th December 2025

It's resolved to approve the minutes unanimously.

5. To review and approve awaiting payments for January 2026

It was resolved unanimously to approve all the awaiting payments for January 2026 except for Voucher no. 143 & 148, which will be brought to the next council meeting for approval.

6. To review and approve the limited scope bank reconciliation of November 2025

It was resolved unanimously to approve the limited scope bank reconciliation of November 2025 subject to correction of date **02/11/2025** to **02/12/2025**.

7. Update regarding Internal Audit

No changes since the meeting of 3rd December 2025 that we haven't had an internal audit for the year ended 31st Mar 2025 due to the lack of information.

8. Update regarding External Audit

No Changes since the meeting of 3rd December 2025, except to note that there is ongoing communication between the Finance Committee and Audit Wales.

9. Precept 2026/2027 – review and recommendation of budget and precept 2026/2027 for full council's consideration

It was resolved unanimously to agree to adjust some figures of item 3 of the Zero-Based Budget Report & Precept Recommendations 2026/2027 dated on 6th Jan 2026 as below:

Changes from		Change to	
Salaries/PAYE/Pension 13.5 hours/week	£15,148.60	Salaries/PAYE/Pension 10 hours/week	£12,000.00
Subscriptions/Software cost	£1,000.00	Subscriptions/Software cost	£1,500.00
Councillor/Staff Training	£1,200.00	Councillor/Staff Training	£1,500.00
Internal Audit for year 2024-2026	£500.00	Internal Audit for year 2024-2026	£600.00
External Audit for year 2023-2025	£15,000.00	External Audit for year 2023-2025	£12,000.00
External Audit for year 2025-2026	£1,500.00	External Audit for year 2025-2026	£1,000.00
Professional & Legal Advice	£7,500.00	Professional & Legal Advice	£0.00
Community Events	£2,000.00	Community Events	£3,000.00
Unexpected cost i.e. by-election etc	£16,500.00	Unexpected cost i.e. by-election etc	£10,000.00

Following the above figures adjustment, figures of item 4 is changed to below:

4. PRECEPT REQUEST

Total budgeted expenditure - Total Estimated Income excluding Precept - Use of Reserve = Precept Requirement

	OPTION A	OPTION B	OPTION C
Proposed total expenditure 2026/2027 (A)	£ 67,787.00	£ 67,787.00	£ 67,787.00
Estimated total income 2026/2027(B)	£ 250.00	£ 250.00	£ 250.00
Recommended use of reserve (C)	£ 18,000.00	£ 10,000.00	£ -

Precept required (A-B-C=D)	£ 49,537.00	£ 57,537.00	£67,537.00
Council tax base rate (E)	£ 799.00	£ 799.00	£ 799.00
Proposed 2026/2027 Band D Precept Per annum (D/E)	£ 62.00	£ 72.01	£ 84.53
Current 2025/2026 Band D Precept	£ 87.45	£ 87.45	£ 87.45
£ increase / decrease in precept per annum	- £ 25.45	- £ 15.43	- £ 2.92
£ increase / decrease in precept per month	- £ 2.12	- £ 1.29	- £ 0.24

5. RESERVES

Community Council Estimated monthly expenditure is changed from **£7211.3** to **£5648.9**. The equivalent months is changed from **6.9months** to **8.8 months**.

It was resolved unanimously to agree for RFO to amend the report as per the above adjustments and recommend the amended version with OPTION B for Council's approval.

10. Next meeting

Tuesday 27th January 2026 7PM

Minutes taken by

Joan Chen – Clerk to the Council

Approved by.....

Chair Kathryn Reid on behalf of the Finance Committee

Approved Date:.....